

2 May 2025

Speirs Group Limited

1. Early Redemption of 2025 Redeemable Preference Shares

Speirs Group Limited (SGL) currently has \$550,000 of 2025 Redeemable Preference Shares on issue with a scheduled maturity date of 30 September 2025.

As a result of the proceeds received from the sale of Equipment, Leasing and Finance Holdings Limited (EL&F), the directors of SGL have decided that it is prudent and appropriate to continue to reduce the company's external debt.

Accordingly, SGL has today formally advised the holders of the 2025 Redeemable Preference Shares that SGL intends to early redeem the entire balance owing of \$550,000 on the 2025 Redeemable Preference Shares currently on issue on 23 May 2025.

2. Speirs Group Limited Ordinary Dividend

Also as a result of the ongoing receipt of proceeds from the sale of EL&F, on 2 May 2025 the Speirs Group Limited directors have declared that a cash dividend of 5 cents per ordinary share (plus imputations) will be paid to all ordinary shareholders on 23 May 2025. The record date for the dividend will be Friday 9 May 2025 at 5pm.

Speirs Group Limited is a company based in the Manawatu/Rangitikei area and is primarily involved in fresh food production (as a majority owner of Speirs Foods (2018) LP). Speirs Foods (2018) LP manufactures and supplies fresh foods, mainly fresh salads, to supermarkets and the food service industry across New Zealand.

For further information please contact:

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