

NEW ZEALAND GROWN: GROWING NEW ZEALAND

31 July 2014

## 30 JUNE 2014 CONSOLIDATED ANNUAL RESULTS GUIDANCE

As a result of the improved trading by Speirs Foods Limited and, in particular, the various significant transactions advised to shareholders during the year ending 30 June 2014, including by way of prebreak announcements, the directors wish to advise that they expect that the range of the financial performance and financial position of the consolidated group for the year ended 30 June 2014 will be:

Consolidated Net Profit After Tax
 \$1.9m to \$2.0m

Consolidated Equity \$2.0m to \$2.1m

• Consolidated Net Tangible Assets Per Share 18c per share to 19c per share

The above results are unaudited and subject to final audit clearance. The directors do not believe that the audited result will materially differ from the above.

An annual report, including directors' commentary and the audited financial statements, will be sent to all shareholders when the audit has been completed. Consolidated results and financial position, when finalised, will also be released to the NZX.

Speirs Group Limited is an NZAX listed company based in the Manawatu/Rangitikei area and is primarily involved in fresh food production and nationwide distribution (through Speirs Foods Limited, a wholly owned subsidiary) and as a minority shareholder in Advaro Financial Services Limited and Allied Farmers Limited. Speirs Foods Limited manufactures and distributes fresh foods, mainly fresh salads, to supermarkets and the food service industry across New Zealand.

For further information please contact:

Keith Taylor
Chairman
Speirs Group Limited
taylorkeith@xtra.co.nz

021 836419

**ENDS**